

WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

House Bill 5464

By Delegates Hanshaw (Mr. Speaker) and
Hornbuckle

[By Request of the Executive]

[Introduced February 05, 2024; Referred to the
Committee on Finance]

1 A BILL supplementing and amending the appropriations of public moneys out of the Treasury from
 2 the balance of moneys remaining as an unappropriated surplus balance in the State Fund,
 3 General Revenue, to the Department of Economic Development – Office of the Secretary,
 4 fund 0256, fiscal year 2024, organization 0307, by supplementing and amending the
 5 appropriations for the fiscal year ending June 30, 2024, by adding a new item of
 6 appropriation.

1 WHEREAS, The Governor submitted the Executive Budget Document to the Legislature
 2 on January 10, 2024, containing a statement of the State Fund, General Revenue, setting forth
 3 therein the cash balance as of July 1, 2023, and further included the estimate of revenue for the
 4 fiscal year 2024, less net appropriation balances forwarded and regular and surplus
 5 appropriations for the fiscal year 2024, and further included recommended expirations to the
 6 unappropriated surplus balance of the State Fund, General Revenue; and

1 WHEREAS, It appears from the Governor's Statement of the State Fund, General
 2 Revenue, there now remains an unappropriated surplus balance in the Treasury which is available
 3 for appropriation during the fiscal year ending June 30, 2024; therefore

Be it enacted by the Legislature of West Virginia:

That Chapter 8, Acts of the Legislature, Regular Session, 2023, known as the budget bill,
 to fund 0256, fiscal year 2024, organization 0307, be supplemented and amended to read as
 follows:

TITLE II – APPROPRIATIONS.

Section 1. Appropriations from general revenue.

DEPARTMENT OF ECONOMIC DEVELOPMENT

42 - Department of Economic Development –

Office of the Secretary

(W.V. Code Chapter 5B)

Fund 0256 FY 2024 Org 0307

2	Personal Services and Employee Benefits.....	00100	\$	4,261,881
3	Unclassified.....	09900		108,055
4	Current Expenses.....	13000		4,738,464
5	National Youth Science Camp.....	13200		241,570
6	Local Economic Development Partnerships (R).....	13300		1,250,000
7	ARC Assessment.....	13600		152,585
8	Global Economic Development Partnerships (R).....	20201		150,000
9	Guaranteed Work Force Grant (R).....	24200		988,088
10	Directed Transfer.....	70000		15,000,000
11	Directed Transfer – Surplus.....	70099		75,000,000
12	Mainstreet Program.....	79400		173,222
13	Marshall University Research Corporation.....	80701		500,000
14	BRIM Premium.....	91300		3,157
15	Hatfield McCoy Recreational Trail.....	96000		<u>198,415</u>
16	Total.....		\$	102,765,437

17 Any unexpended balances remaining in the appropriations for Unclassified – Surplus (fund
 18 0256, appropriation 09700), Partnership Grants (fund 0256, appropriation 13100), Local
 19 Economic Development Partnerships (fund 0256, appropriation 13300), Global Economic
 20 Development Partnerships (fund 0256, appropriation 20201), and Guaranteed Work Force Grant
 21 (fund 0256, appropriation 24200) at the close of the fiscal year 2023 are hereby reappropriated for
 22 expenditure during the fiscal year 2024.

23 From the above appropriation for Current Expenses (fund 0256, appropriation 13000),
 24 \$50,000 shall be used for the Western Potomac Economic Partnership, \$100,000 shall be used for
 25 Advantage Valley, \$750,000 shall be used for the Robert C. Byrd Institute, \$548,915 shall be used

26 for West Virginia University, and \$298,915 shall be used for Southern West Virginia Community
27 and Technical College for the Mine Training and Energy Technologies Academy.

28 The above appropriation to Local Economic Development Partnerships (fund 0256,
29 appropriation 13300) shall be used by the Department of Economic Development for the award of
30 funding assistance to county and regional economic development corporations or authorities
31 participating in the Certified Development Community Program developed under the provisions of
32 W.V. Code §5B-2-14. The Department of Economic Development shall award the funding
33 assistance through a matching grant program, based upon a formula whereby funding assistance
34 may not exceed \$30,000 per county served by an economic development or redevelopment
35 corporation or authority.

36 The above appropriation for Directed Transfer (fund 0256, appropriation 70000) shall be
37 transferred to the Economic Enhancement Grant Fund (fund 3382).

38 From the above appropriation for Directed Transfer – Surplus (fund 0256, appropriation
39 70099) \$25,000,000 shall be transferred to the Economic Development Fund (fund 9060) and
40 \$50,000,000 shall be transferred to the Economic Enhancement Grant Fund (fund 3382).

NOTE: The purpose of this supplemental appropriation bill is to add an item of appropriation
in the aforesaid account for the designated spending unit for expenditure during the fiscal
year 2024.